



Group Term Life Insurance

Two-thirds of Americans realize they need life insurance, and 40% percent say they would be in immediate financial trouble if a primary wage earner died,¹ according to LIMRA, a worldwide financial research, consulting and professional development organization. An overall lack of awareness and knowledge about life insurance leaves many people unprepared to make informed decisions with regard to their own financial well-being.

Life insurance provides increased financial security in the event of the loss of a loved one. Such a situation can be intimidating, as many individuals may not realize the consequences for their families. At elipsLife, we care about your employees and their families and can help you provide financial protection. This helps you to attract and retain talent through the inclusion of a life insurance product as part of a robust benefit package.

Comprehensive product offering

Our Group Term Life Insurance² includes Basic Term Life Insurance, Basic Accidental Death and Dismemberment (AD&D), Optional Employee and Dependent (Spouse/Child) Term Life Insurance, and Optional Employee and Dependent Accidental Death and Dismemberment.

Key product features

- **Accelerated Death Benefit:** Gives immediate access to a percentage of the life insurance benefit if a person is diagnosed with a terminal illness.
- **Premium Waiver:** Allows life premiums to be waived as a result of a disability.
- **Portability and Conversion:** Gives employees an opportunity to continue life insurance coverage after leaving their employer.
- **Accidental Death and Dismemberment:** Covers employees in the event of an accidental death or injury, and provides benefits in addition to their life coverage.

elipsLife Group Term Life Insurance provides your employee access to a full suite of additional benefits, including Travel Assistance Services, comprehensive Beneficiary Companion Services and an Eldercare Assistance portal³.

Refer to the separate fliers for each service for more information.

First-class service from a single source

Our Group Term Life Insurance offering is backed by first-class service. A dedicated client team handles all claims so you and your employees, or their beneficiaries, can build a personal relationship and easily communicate directly. Your employees and their families are guided through the process by our claims professionals during a difficult and emotional time in their life. Easy claim submission through the portal or by contacting the claims team directly via phone enables efficient, personalized high-touch service. Bring peace of mind to your employees by helping to safeguard their income and protect their families' financial future.

¹ Joint LIMRA/Life Happens 2019 Insurance Barometer Study: Nearly Half of Americans More Likely to Buy Simplified Underwritten Life Insurance

² Terms and conditions of the plan are subject to the policy certificate. Not all features are available in all states. Certain exclusions and restrictions may apply; contact your sales representative for additional details

³ Global assistance services are provided and administered by Generali Global Assistance (GGA). GGA is an independent organization and not affiliated with elipsLife.

Group Term Life Insurance products are provided by Elips Life Insurance Company, PO Box 59073, Schaumburg, IL 60159.

