

# Disability insurance

## Information document on the insurance product



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Product: elipsLife Disability insurance (AOV)

This information document provides a summary of this insurance. The general terms and conditions and other documents you receive before taking out the insurance contain the full information. You will receive the general terms and conditions from your advisor.

### What kind of insurance is this?

With an elipsLife disability insurance you, as a self-employed professional, are assured of an income in the event of incapacity for work due to illness or an accident.



#### What is insured?

- ✓ The elipsLife disability insurance insures you against the financial consequences of incapacity for work due to illness or an accident. The insurance company pays out the loss. We refer to this as non-life insurance.
- ✓ The loss is adjusted based on the loss of income due to your incapacity for work. This is the maximum insured amount. The sum insured is a percentage of the average income over a three-year period.
- ✓ You are incapacitated for work if, due to illness or an accident, you are at least 35% unfit to perform the work in the insured occupation. This limit may also be 25%. In that case, you will pay a higher premium.
- ✓ We assess the degree of incapacity for work based on the occupation you have insured.
- ✓ The amount of the benefit depends on your invalidity percentage and the amount that you have insured.
- ✓ You choose the waiting period at the start of the insurance. The waiting period is the time when you do not receive any benefit while you are already ill or incapacitated for work. The length of the waiting period affects the premium; a waiting period longer than three months results in a lower premium.
- ✓ You can opt to have the benefit indexed. In that case, the benefit is periodically increased.
- ✓ Reintegration costs are reimbursed in full or in part if they have been approved in advance in writing by the insurer.



#### What is not insured?

- X We do not pay out in all cases. Given below are the main reasons why we do not pay or do not pay in full:
- X If you become incapacitated for work as a result of deliberate or reckless conduct, or if the incapacity for work increases as a result of deliberate or reckless conduct.
- X If we have been given incorrect information or if fraud is involved.
- X If we are adversely affected by your failure to comply with your obligations under this insurance.
- X If you have not paid the premium and we have stopped the cover.



#### Are there cover restrictions?

- ! The insurer assesses the degree of incapacity for work based on the advice given by the insurer's medical adviser.
- ! Income from work during the period of incapacity for work is deducted from the benefit.
- ! There is no cover if the insured party ceases to carry out the agreed work or if the work changes, resulting in a change of risk. The insured person must inform the insurer of this.
- ! When applying for the insurance, the restrictions to the cover are determined and documented based on a questionnaire or medical examination.
- ! Pregnancy is not covered.



#### Where am I covered?

- ✓ You are insured against incapacity for work worldwide. You must inform the insurer if you work outside the European Union for more than six months. The cover and/or premium can then be adjusted.



#### What are my obligations?

You are obliged, prior to taking out insurance, to provide us with all facts that are of importance to us. This obligation to provide information does not relate to facts in respect of which questions may not be legally asked. If you are ill or disabled, seek medical treatment as soon as possible. You must do everything possible to promote your recovery. You must not do anything that will delay or prevent your recovery. You must provide us with information about your incapacity for work that is of importance to us.



#### When and how do I pay?

The premium is paid annually. Payment in instalments is possible with a surcharge. The premium must be paid within thirty days of the invoice being sent. If the premium is not paid after a reminder and a final payment deadline, the cover lapses.



#### When does the cover start and end?

The cover starts on the effective date of the insurance contract. The insured must at that time be fully fit for work and be working in the insured occupation. The cover ends on the agreed end date, the retirement date, if you stop working in the insured occupation, in the event of your death or on termination of the insurance contract.



#### How do I cancel my contract?

You can cancel the insurance at any time after the initial contract period. The notice period is one month. If we change the conditions and/or the premium, you can cancel the insurance within 60 days.