

WGA follow-up gap insurance

Information document on the insurance product



Company: Elips Life AG | Address: Capellalaan 65, 2132 JL Hoofddorp

Product: elipsLife WGA follow-up gap insurance

This information document provides a summary of the insurance. The general and special terms and conditions and other documents you receive before taking out the insurance contain the full information. Please visit www.elipslife.com for the general and special terms and conditions.

What kind of insurance is this?

With elipsLife WGA follow-up gap insurance a company insures the income of employees in the event of incapacity for work.



What is insured?

- ✓ The WGA follow-up gap insurance of elipsLife partially insures employees against the financial consequences of incapacity for work.
- ✓ The insured salary is the salary up to the WIA wage limit minus the minimum wage.
- ✓ The insured amount is 70% of the insured salary.
- ✓ The first day of incapacity for work is determined by the UWV. If an employee is incapacitated for work between 35% and 80% and receives a WGA follow-up benefit from the UWV, the insurance will partially supplement their income.
- ✓ The benefit starts after the UWV's decision. The minimum waiting time is 104 weeks.
- ✓ The amount of the benefit is determined by the insured amount in combination with the percentage that corresponds to the degree of incapacity for work.
- ✓ Reintegration costs are reimbursed in full or in part if they have been approved in advance in writing by us.



What is not insured?

- ✗ We do not pay out in all cases. Given below are the main reasons why we do not pay or do not pay in full:
- ✗ If we have been given incorrect information or if fraud is involved.
- ✗ If we are adversely affected by the failure of the employee (or former employee) to comply with the UWV's obligations and the obligations under this insurance.



Are there cover restrictions?

- ! The first day on which the employee becomes ill must be after the effective date of the insurance contract and after the employee's date of commencement of employment.
- ! Incapacity for work below 35% or above 80% is not covered.
- ! The salary below the minimum wage and above the WIA wage limit is not insured. The government sets these boundaries.
- ! This insurance only pays out as a supplement to a WGA follow-up benefit that the employee receives from the UWV.



Where am I covered?

- ✓ Your employees are insured against incapacity for work worldwide. If an insured employee works outside the Netherlands, the cover depends on the travel advice issued by the National Government. The cover and/or premium can in that case be adjusted according to the country or region concerned.



What are my obligations?

All information necessary for the implementation of this insurance must be made available to us. Your policyholder is obliged to report a sick employee to us after 42 weeks.

Obligations of the insured person

The employee (or former employee) must cooperate in their recovery. All information necessary for the implementation of this insurance must be made available to us. This includes income details and changes in the degree of invalidity.



When and how do I pay?

The premium is paid annually. The premium must be paid within thirty days of the invoice being sent. If the premium is not paid after a reminder and a final payment deadline, the cover lapses.



When does the cover start and end?

The cover starts on participation commencement date. Your employees who are compulsorily insured for incapacity for work under the WIA Act are registered within two months after the start of the insurance contract or, if later, within two months of the date of commencement of employment. The employee must at that time be fully fit for work and be carrying out the agreed work. The cover ends on the agreed end date, the retirement date, on leaving employment, in the event of death, or on termination of the insurance contract.



How do I cancel my contract?

You can cancel the insurance at the end of the contract period. Please inform us at least two months before the end of the contract.