



Private pension – elipsLife Tria Classic

While in pillar 2 individual risks are amalgamated in a collective agreement, elipsLife Tria Classic offers flexible and individual solutions in pillar 3 for covering the risks of death and disability. elipsLife offers its distribution partners – such as brokers, pension schemes, companies, banks and associations – these individual insurance solutions for covering the risks of death and disability on an exclusive basis.

Death and disability cover in pillar 3b

In the event of death, a single lump sum is insured. With the classical disability cover, the disability standard of Swiss disability insurance is used, under which a pension is paid out from as little as a 25% degree of disability.

One of the major advantages of elipsLife Tria Classic is that its premiums are based on annual tariffs. This means that, unlike for comparable products, it is only ever necessary to pay the premium corresponding to the risk. The insurance solution from elipsLife is cost-effective compared to other products on the market and is transparent in every respect as it is a pure risk insurance.

How are the premiums in pillar 3 structured?

In this age of patchwork families, new family structures and changing familial relationships, there is demand for flexible pension solutions in pillar 3. It is therefore essential that risk premiums can be easily adjusted to changing life situations without any financial losses – this may include, for example, if a person changes job or if their personal circumstances change.

elipsLife Tria Classic offers cost-effective and transparent premiums. The risk premiums depend on a person's age and always correspond to the insured person's current benefits subject to the risk.

Example of a risk-adjusted premium structure: occupational disability pension



Example: With a disability benefit of CHF 72,000, a 40-year-old pays an annual premium of around CHF 1,800 at competitors that apply average premiums. By contrast, elipsLife only charges a risk-adjusted annual premium of CHF 850.

This risk-adjusted premium structure has the following advantages over classical models that apply average premiums:

- The premium and the insurance risk always relate to the same insurance year.
- The premium is transparent for every insurance year.
- The amount of cover can be adjusted at any time by the insured person. The insured person can also terminate the cover at any time without losing any excess premium components that have been overpaid at that time.
- The product spans the life cycle ideally and can be adjusted at any time.

Disclaimer

This information does not form part of the General Conditions of Insurance or the information required under the Insurance Policies Act (IPA – Bundesgesetz über den Versicherungsvertrag, VVG). It is not a substitute for product-related or tax advice. Please note the General Conditions of Insurance of elipsLife Tria Classic.

elipsLife is subject to general supervision by the FMA and to legal supervision by the Swiss Financial Market Supervisory Authority FINMA. More information on Elips Life AG, Vaduz, Swiss Branch in Zurich, can be found at www.elipslife.com